

Annual Report 2009.

Treasurer's Report:

I am pleased to say that, despite the increase in activities of the Association described elsewhere in this report, the funds remain stable and secure. For the full financial statement for 2009 please go to www.renal.org. In brief, at the year end the General Fund held £483,595 and the surplus for the year was £87,086: the Registry Fund held £1,218,578 and the surplus for the year was £200,003. These reserves represent approximately 9 months of expenditure for General Funds and 17 months for Registry Funds and will allow the Association to continue to function on a sound footing during the future period of financial constraints.

Subscriptions remain the core source of funding for the Association's activities outside of the Registry and although the ordinary membership remained stable the number of corporate members fell significantly in 2009.

The joint annual meeting with the British Transplantation Society made a healthy profit despite the reduction in registration fees compared with the 2008 meeting. Judging the financial risk of the annual meeting will continue to be the most significant consideration related to funds for the Trustees each year.

The partnership between the Association and the British Association of Paediatric Nephrology in 2010 that both parties welcome should lead to a further increase in the ordinary membership and should not pose a significant financial risk.

In 2009 Renal Patient View was funded by capitation fees (Scotland excepted) and its finances managed by the Registry. This arrangement should secure the development of this important initiative to support patients with kidney disease.

The Specialist Certificate Examination in Nephrology had its first diet in 2009 and it is anticipated that this joint venture with the Federation of Royal Colleges will not achieve financial balance during the first three years that it is in place.

My tenure as Treasurer will end after the summer but I am sure the finances of the Association will be assiduously managed by my successor Jonathan Fox who has been shadowing me in the role since his appointment.

The accompanying figures illustrate the source and proportion of income and expenditure of the Association.

Stuart Rodger
Treasurer