

Company registration number 2229663

Charity registration number 800733

THE RENAL ASSOCIATION
(a company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

THE RENAL ASSOCIATION (a company limited by guarantee)
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FOR THE YEAR ENDED 31 DECEMBER 2008

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**THE RENAL ASSOCIATION (a company limited by guarantee)
CHARITABLE COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

TRUSTEES

President	Professor Peter Mathieson
Past President	Professor John Feehally
Clinical Vice President	Dr Kevin Harris
Academic Vice President	Professor Caroline Savage
Honorary Secretary	Dr Lorraine Harper
Treasurer	Dr Stuart Rodger
Chairman of Renal Registry	Dr Charlie Tomson

REGISTERED OFFICE

Durford Mill
Petersfield
Hampshire
GU31 5AZ

COMPANY NUMBER

2229663

CHARITY NUMBER

800733

AUDITORS

Hartley Fowler LLP
44 Springfield Road
Horsham
West Sussex
RH12 2PD

BANKERS

Bank of Scotland plc
14/16 Cockspur Street
London
SW1Y 5BL

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

The Board of Trustees presents its annual report and audited financial statements for the year ended 31 December 2008.

The legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with current statutory regulations, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities 2005.

OBJECTIVES

The Renal Association is a professional body for nephrologists (renal physicians, or kidney doctors) and renal scientists in the UK. It is active in the planning and development of renal services and nephrology in Britain. It is also involved in the promotion and dissemination of research and education relating to the specialty. The Association was founded in 1950, when its activities were restricted to holding scientific meetings. It has more recently come to play an active role in development of renal services within the U.K.

The objects of the Association are:

- To advance, collate and disseminate knowledge of renal structure and function
- To seek means for the prevention and treatment of renal disorders
- To deal with any matters concerning the welfare of patients with renal diseases and in the organisation of services for their relief.

CONSTITUTION

The Renal Association is a Company limited by guarantee as a registered Company. Its Memorandum and Articles of Association govern the charitable Company. Management of the Association's affairs is vested in its board of Company directors, members of which are regarded as Trustees of the Charity.

COMPANY DIRECTORS/TRUSTEES

The following have served on the board of Trustees during the year to 31 December 2008:

Professor Peter Mathieson (President - whole year)
Professor John Feehally (Past President - whole year)
Dr Kevin Harris (Clinical Vice President – whole year)
Professor Caroline Savage (Academic Vice President – whole year)
Dr Charlie Tomson (Chairman of the Renal Association UK Renal Registry – whole year)
Dr David Goldsmith (Honorary Secretary – until September 08 - part year)
Dr Lorraine Harper (Honorary Secretary - from September 08 - part year)
Dr Stuart Rodger (Honorary Treasurer - whole year)

The Board of Trustees comprises seven individuals: 1. the current President; 2. the immediate Past President or the President Elect, when he/she is known; 3. the Clinical Vice-President; 4. the Academic Vice President; 5. the Chair of the Renal Registry; 6. the Honorary Secretary; 7. the Honorary Treasurer.

The company Directors/Trustees met formally three times in 2008: 26th February, 13th May and 25th September 2008. They were additionally in close contact throughout the year, for example by regular email and telephone communications.

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

TRUSTEE RESPONSIBILITIES

Risk Management

The company directors/Trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Reserve Policy

The Trustees have reviewed the necessary reserves for the charitable company, which at present are approximately 18 months of expenditure for restricted reserves and 14 months expenditure for unrestricted reserves. It is the aim of the Trustees to maintain reserves to at least twelve months of expenditure, to ensure the charitable company can function on a secure financial footing. The Trustees are looking into methods of achieving this aim over the next few years. The balance of funds shall be placed in a secure bank account, to obtain a prudent balance between interest accrued and access to monies.

Trustees' responsibilities

The charitable company's trustees are responsible for preparing financial statements for each financial year that give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. They are also responsible for ensuring that the Annual Report and the financial statements are prepared in accordance with applicable law and UK Generally Accepted Accounting Practice (UK GAAP). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ascertain that the financial statements comply with the Companies Act 1985 and other applicable legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In addition, where appropriate, the Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The specific roles of the Trustees are summarised below.

President

Chair of the Trustees. Overall strategic leadership of the Association, Chair of the Executive Committee.

President Elect-Past President

Assists the President in carrying out his/her duties and responsibilities. The past president is Chair of the Renal Registry Management Board

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

Trustees' responsibilities (continued)

Clinical Vice-President

Chair of the Clinical Affairs Board which co-ordinates the joint functions of the Renal Registry Committee, the Clinical Practice Guidelines Committee and the Clinical Services Committee. Deputises for the President, acts as Association liaison with the National Institute for Health and Clinical Excellence.

Academic Vice-President

Chair of the Academic Affairs Board which co-ordinates the joint functions of the Clinical Trials Committee, Research Committee, Education and Training Committee and the International Committee. Deputises for the President.

Chair, UK Renal Registry

Strategic issues relating to the work of the Registry.

Honorary Secretary

Membership enquiries, general enquiries, communication with the membership, planning of meetings, preparation of the agenda and minutes for the Executive and Trustee meetings.

Honorary Treasurer

Accounts, contracts, budgeting.

REVIEW OF ACTIVITIES

Membership

Membership numbers remained steady with a total of 1015 of which 473 were consultants and in addition there were 15 corporate members (as of 31 December 2008). Over 135 individuals applied for membership in 2008.

Meetings

One scientific meeting was held during 2008.

Renal Association/British Renal Society Joint Annual Conference, 13-16th May 2008, Scottish Exhibition and Conference Centre, Glasgow.

Over 1300 delegates attended. Feedback was very positive.

Other meetings held in 2008 included "Bench to Bedside" with Societe de Nefrologie and the Royal Society of Medicine (28/29th February) and the Clinical Doctors Forum (7th March).

In addition, the Advanced Nephrology Course was held twice during 2008.

Advanced Nephrology Course, 21 – 24 January 2008, at the Royal College of Physicians. 85 delegates attended and feedback was very positive.

Advanced Nephrology Course, 30 September, 1,2 & 3 October 2008 at the Museum of Science and Industry, Manchester. 83 delegates attended and feedback was very positive.

Committees and Other Bodies

The Association has a number of committees to address its specific objectives:

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

The Clinical Affairs Board coordinates the activities of these committees:

Renal Registry	Dr Charlie Tomson (Chair)
Clinical Services	Dr Martin Raftery (Chair)
Clinical Practice Guidelines	Dr Robert Mactier (Chair)

The Academic Affairs Board (previously the Education and Research Board) coordinates the activities of these committees:

Education	Prof Edwina Brown (Chair part of 2008) Dr Sue Carr (Chair part of 2008)
International	Dr Dwoama Adu (Chair)
Research	Dr Bruce Hendry (Chair)
Clinical Trials	Prof Colin Baigent (Chair)

Renal Association Awards and Prizes

Seven Medical Student Elective Bursaries were awarded in 2008

The AEG Raine award is made annually to a relatively junior member who has made a significant contribution to research, especially through presentations made at the Renal Association. In 2008 this was awarded to David Cavanagh.

The Martin Lockwood Awards and the John Walls Bursary enable members to visit the American Society of Nephrology combined with a visit to a unit/laboratory of their choice; a Lockwood Award was made to Jeremy Hughes, John Walls Bursary were made to Maria Fragadaki.

In addition, in 2008 fifty Amgen bursaries were awarded to the highest ranking abstract submitters at the Annual Conference in Glasgow. The recipients were: Dr Sohail Ahmed, Dr Stephanie Bolton, Dr Emma Borthwick, Mr James Browne, Dr James Burton, Dr Kakit Edmond Chan, Dr Cian Chan, Dr Rawya Charif, Dr Constantia Chrysochou, Miss Emma Clapp, Dr Laura Clark, Dr Neeraj Dhaun, Dr Gavin Dreyer, Dr Helen Eddington, Dr Robert Elias, Dr David Ferenbach, Dr Alastair Ferraro, Dr Ceri Fielding, Dr Jack Galliford, Dr Matthew Hall, Dr Andrew Hall, Dr Richard Hoefield, Dr Neil Holden, Dr Juma Ibrini, Dr Helen Jefferies, Dr Stephen John, Dr Sally Johnson, Dr Elaine Jolly, Dr Sarah Jones, Dr Bisher Kawar, Dr Larissa Kerecuk, Dr Christopher Kirwan, Dr Shvan Korsheed, Dr Nicola Kumar, Dr Christopher Lawrence, Dr David Long, Dr Patrick Mark, Dr Amy Jayne McKnight, Dr Jason Moore, Dr Paul Owen, Dr Rajan Patel, Dr Rakesh Suresh Patel, Dr Alex Pearson, Dr Ruth Pepper, Dr Kate Stevens, Dr Peter Thomson, Dr Mangalakumar Veerasamy, Miss Melissa Vickers, Dr Enric Vilar, Dr Lisa Willcocks.

STATEMENT OF DISCLOSURE TO AUDITORS

In so far as the trustees are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

Auditors

The Auditors, Hartley Fowler LLP, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Trustees on2009.

Signed:

P Mathieson - President

Signed:

S Rodger - Treasurer

THE RENAL ASSOCIATION (a company limited by guarantee)
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2008

We have audited the financial statements of The Renal Association for the year ended 31 December 2008 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the board of trustees and auditors

As set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We are not required to consider whether the statement in the trustees' report concerning the major risks to which the charitable company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charitable company's risk management and control procedures.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to further information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs at 31 December 2008 and of its incoming resources and application of resources, including their income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985 and the information given in the Report of the Trustees is consistent with the financial statements.

HARTLEY FOWLER
Chartered Accountants
Registered Auditor
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Date:

THE RENAL ASSOCIATION (a company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2008

	NOTES	2008			2007		
		Renal Association	Renal Registry	TOTAL	Renal Association	Renal Registry	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
<u>Incoming resources from generating funds</u>							
Voluntary income							
Grant and donations-Renal Patient View		17,200	-	17,200	74,300	-	74,300
- Ortho biotech bursary		-	-	-	-	-	-
- Amgen Bursary		25,000	-	25,000	25,000	-	25,000
- Other		60	407,283	407,343	-	9,120	9,120
Members' subscriptions		70,332	-	70,332	46,455	-	46,455
Corporate subscriptions		112,500	-	112,500	94,250	-	94,250
Capitation fees		-	845,004	845,004	-	711,577	711,577
Activities for generating funds							
Advertising/Sponsorship/Consultancy		79,866	-	79,866	98,051	-	98,051
Other activities		-	20,740	20,740	30	5,172	5,202
Investment income;							
Bank interest receivable (gross)		14,161	41,939	56,100	11,156	21,712	32,868
<u>Incoming resources from charitable activities</u>							
Scientific meetings		106,939	-	106,939	206,796	-	206,796
Total incoming resources	2	426,058	1,314,966	1,741,024	556,038	747,581	1,303,619
RESOURCES EXPENDED							
<u>Costs of generating funds</u>							
Costs of generating voluntary income							
Support costs		23,445	719,122	742,567	301,250	580,776	610,901
Charitable activities							
Grants to individuals		34,755	-	34,755	58,204	-	58,204
Renal patient view		18,374	-	18,374	17,245	-	17,245
Scientific committee expenses		1,874	-	1,874	7,800	-	7,800
Scientific meetings		98,695	-	98,695	371,945	-	371,945
<u>Governance Costs</u>							
Management and administration expenses		67,470	41,695	109,165	72,134	41,802	113,936
Total resources expended	3/4/5	244,613	760,817	1,005,430	557,453	622,578	1,180,031
Net increase in funds		181,445	554,149	735,594	(1,415)	125,003	123,588
Retained funds brought forward		215,064	464,426	679,490	216,479	339,423	555,902
Retained funds carried forward		396,509	1,018,575	1,415,084	215,064	464,426	679,490

TOTAL RECOGNISED GAINS AND LOSSES - The Association has no recognised gains or losses other than the gains and losses as shown above.

CONTINUING OPERATIONS - None of the Association's activities were acquired or discontinued during the accounting years shown above.

HISTORICAL COST - There is no difference between the net income for the year and its historical cost equivalent.

The notes on pages 11 to 13 form part of these financial statements

THE RENAL ASSOCIATION (a company limited by guarantee)
BALANCE SHEET
AS AT 31 DECEMBER 2008

	<i>NOTES</i>	Renal Association £	2008 Renal Registry £	Total £	<i>Renal Association</i> £	<i>2007 Renal Registry</i> £	<i>Total</i> £
FIXED ASSETS							
Tangible assets	6	-	2,713	2,713	-	270	270
CURRENT ASSETS							
Debtors	7	155,283	28,538	183,821	82,407	78,413	160,820
Cash at bank and in hand		471,245	1,089,160	1,560,405	235,652	413,918	649,570
		<u>626,528</u>	<u>1,117,698</u>	<u>1,744,226</u>	<u>318,059</u>	<u>492,331</u>	<u>810,390</u>
CREDITORS - amounts falling due within one year	8	<u>230,019</u>	<u>101,836</u>	<u>331,855</u>	<u>102,996</u>	<u>28,174</u>	<u>131,170</u>
NET CURRENT ASSETS		<u>396,509</u>	<u>1,015,862</u>	<u>1,412,371</u>	<u>215,063</u>	<u>464,157</u>	<u>679,220</u>
NET ASSETS		<u><u>396,509</u></u>	<u><u>1,018,575</u></u>	<u><u>1,415,084</u></u>	<u><u>215,063</u></u>	<u><u>464,427</u></u>	<u><u>679,490</u></u>
Financed by:							
FUNDS							
Restricted funds	9	106,580	1,018,575	1,125,155	89,380	464,426	553,806
Unrestricted funds:							
General funds		289,929	-	289,929	125,684	-	125,684
	11	<u>396,509</u>	<u>1,018,575</u>	<u>1,415,084</u>	<u>215,064</u>	<u>464,426</u>	<u>679,490</u>

These Financial Statements are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Approved on behalf of the Trustees on by

.....
P Mathieson - President

.....
S Rodger - Treasurer

THE RENAL ASSOCIATION (a company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards.

The recommendations of the statement of recommended practice (SORP) - Accounting and Reporting by Charities 2005 have been followed in the preparation of these financial statements.

1.2 Income

Subscriptions and orders are included in income when they are received; full provision is made for subscriptions received in advance. All voluntary income is included in income on receipt. Restricted income is included in the respective restricted fund.

1.3 Depreciation of tangible assets

All assets are included at cost. Depreciation is provided on tangible assets at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life as follows:

Computer Hardware:	33% on cost
Office Equipment:	25% on cost

1.4 Fund Accounting

The Association has two restricted funds where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 9.

The Association designates certain funds for specific purposes. The Executive Committee have decided that setting aside funds in this way is a useful financial discipline which will help the Association make the best use of its resources, even though there is no legal force to the designation.

1.5 Pension costs

The charitable company operates a money purchase (defined contribution) pension scheme.

Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate. These contributions are invested separately from the charitable company's assets.

1.6 Apportionment of direct charitable and administrative expenditure

Expenditure which is not directly attributable to any given category has been apportioned between expenditure in furtherance of the charity's objects and other charitable expenditure (administrative costs) on the basis of a respective 80:20 allocation rate.

1.7 Cash flow statement

The charitable company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

2. INCOMING RESOURCES

The income of the Association includes subscription, advertising, exhibiting, meeting and sponsorship income, as well as interest received and donations.

This income arises entirely in the United Kingdom.

3 TOTAL RESOURCES EXPENDED

This is stated after charging:

	2008	2007
	£	£
Auditor's remuneration - audit fee	2,750	2,340
- other services	684	433
Depreciation	<u>733</u>	<u>810</u>

THE RENAL ASSOCIATION (a company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2008

4 EMPLOYEE INFORMATION	2008	2007
	£	£
4.1 Staff costs:		
Salaries	319,166	247,069
Social security costs	30,855	24,753
	<u>350,021</u>	<u>271,822</u>

4.2 The average monthly number of employees during the year was made up as follows:

Direct charitable activity	12	11
	<u>12</u>	<u>11</u>

4.3 No employee earned more than £60,000.

5. TRANSACTIONS WITH TRUSTEES

The Association reimburses Dr Tomson's Trust three sessions for his time spent working on Renal Registry but otherwise no trustee received any remuneration for his services during the year. However all trustees were reimbursed travelling costs incurred in relation to attendance at Board meetings. This amounted to £3,970 in total for the year (2007 - £8,543).

6. TANGIBLE FIXED ASSETS

	Computer Hardware	Office Equipment	Total
	£	£	£
Cost			
At 1 January 2008	35,016	3,409	38,425
Additions	-	3,989	3,989
At 31 December 2008	<u>35,016</u>	<u>7,398</u>	<u>42,414</u>
Depreciation:			
At 1 January 2008	34,746	3,409	38,155
Charge for the year	270	1,276	1,546
At 31 December 2008	<u>35,016</u>	<u>4,685</u>	<u>39,701</u>
Net book value at 31 December 2008	<u>-</u>	<u>2,713</u>	<u>2,713</u>
Net book value at 31 December 2008	<u>270</u>	<u>-</u>	<u>270</u>

7 DEBTORS

	2008			2007		
	Association	Registry	Total	Association	Registry	Total
	£			£		
Other debtors	123,057	27,258	150,315	67,749	66,125	133,874
Prepayments and accrued income	32,226	1,280	33,506	14,658	12,288	26,946
	<u>155,283</u>	<u>28,538</u>	<u>183,821</u>	<u>82,407</u>	<u>78,413</u>	<u>160,820</u>

THE RENAL ASSOCIATION (a company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2008

8 CREDITORS - amounts falling due within one year	2008			2007		
	<u>Association</u>	<u>Registry</u>	<u>Total</u>	<u>Association</u>	<u>Registry</u>	<u>Total</u>
			£			£
Trade creditors	-	-	-	6,905	409	7,314
Other creditors	14,012	4,722	18,734	9,788	-	9,788
Accruals and deferred income	216,007	97,114	313,121	86,303	27,765	114,068
	230,019	101,836	331,855	102,996	28,174	131,170

9 RESTRICTED FUNDS

Fund	Brought Forward			Incoming		Outgoing		Carried Forward
	£	£	£	£	£	£		
Renal Registry	464,426	1,314,966	(760,817)				1,018,575	
Renal Association - Osman fund	2,579	-	-				2,579	
Renal Association - Renal patient view	86,801	17,200	-				104,001	
	553,806	1,332,166	-	760,817			1,125,155	

Respectively, the above funds are amounts received for the purpose of compilation and operation of the Renal Registry and amounts held under the Osman bequest and Renal patient view for the purpose of the Renal Association.

10 SHARE CAPITAL

The charitable company is limited by guarantee and therefore has no share capital. Each member's guarantee is limited to £1.

11 RECONCILIATION OF MOVEMENTS IN RESERVES

	2008	2007
	£	£
Net movement in funds for the year	735,594	123,588
Opening funds at 1 January 2008	679,490	555,902
Closing funds at 31 December 2008	1,415,084	679,490

THE RENAL ASSOCIATION (a company limited by guarantee)
DETAILED NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Association	2008 Registry	TOTAL	<i>Association</i>	<i>2007 Registry</i>	TOTAL
	£	£	£			£
COSTS OF GENERATING VOLUNRARY INCOME						
Support Costs						
Staff salaries, pensions and insurance	-	350,021	350,021	-	271,822	271,822
Indirect salaries	-	274,137	274,137	-	252,363	252,363
Staff training, development and recruitment	-	30,111	30,111	-	13,795	13,795
Travelling and subsistence	160	21,951	22,111	1,605	14,666	16,271
Trustee expenses	3,731	-	3,731	8,543	-	8,543
Printing, postage, stationery and telephone	19,554	4,986	24,540	19,977	5,984	25,961
Office costs	-	11,877	11,877	-	5,287	5,287
Insurance	-	-	-	-	354	354
Computer, storage & advertising	-	25,306	25,306	-	15,695	15,695
Depreciation	-	733	733	-	810	810
	23,445	719,122	742,567	30,125	580,776	610,901
GOVERNANCE COSTS						
Management and administration expenses						
Secretariat fees	58,219	11,111	69,330	63,201	11,111	74,312
Printing, postage, stationery and telephone	4,888	1,246	6,134	4,994	1,496	6,490
Legal and professional	656	29,338	29,994	607	29,189	29,796
Audit and accountancy	3,434	-	3,434	2,773	-	2,773
Bank charges and interest	273	-	273	559	6	565
	67,470	41,695	109,165	72,134	41,802	113,936