

Company registration number 2229663

Charity registration number 800733

THE RENAL ASSOCIATION
(a company limited by guarantee)

FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2007

THE RENAL ASSOCIATION (a company limited by guarantee)
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Page No.

1	Charitable company information
2-6	Report of the Trustees
7	Independent Auditors' Report to the Members
8	Statement of Financial Activities
9	Balance Sheet
10-13	Notes to the Financial Statements
14	Detailed Notes to the Income and Expenditure Account

**THE RENAL ASSOCIATION (a company limited by guarantee)
CHARITABLE COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

Trustees (as at 31 December 2007)

President	Professor Peter Mathieson
Past President	Professor John Feehally
Clinical Vice President	Dr Kevin Harris
Academic Vice President	Dr Caroline Savage
Honorary Secretary	Dr David Goldsmith
Treasurer	Dr Stuart Rodger
Chairman of Renal Registry	Dr Charlie Tomson

REGISTERED OFFICE Durford Mill
Petersfield
Hampshire
GU31 5AZ

COMPANY NUMBER 2229663

CHARITY NUMBER 800733

AUDITORS Hartley Fowler LLP
44 Springfield Road
Horsham
West Sussex
RH12 2PD

BANKERS Bank of Scotland plc
14/16 Cockspur Street
London
SW1Y 5BL

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2007

The Board of Trustees presents its annual report and audited financial statements for the year ended 31 December 2007.

The legal and administrative information set out on page 1 forms a part of this report.

The financial statements comply with current statutory regulations, the Memorandum and Articles of Association and the Statement of Recommended Practices (SORP) – Accounting and Reporting by Charities 2005.

OBJECTIVES

The Renal Association is the professional body for nephrologists (renal physicians, or kidney doctors) and renal scientists in the UK. It is active in the planning and development of renal services and nephrology in Britain. It is also involved in the promotion and dissemination of research and education relating to the specialty. The Association was founded in 1950, when its activities were restricted to holding scientific meetings. It has more recently come to play an active role in the development of renal services within the U.K.

The objects of the Association are:

- To advance, collate and disseminate knowledge of renal structure and function
- To seek means for the prevention and treatment of renal disorders
- To deal with any matters concerning the welfare of patients with renal diseases and the organisation of services for their relief

CONSTITUTION

The Renal Association is a Company limited by guarantee as registered Company. Its Memorandum and Articles of Association govern the charitable Company. Management of the Association's affairs is vested in its board of Company directors, members of which are regarded as Trustees of the Charity.

COMPANY DIRECTORS / TRUSTEES

The following have served on the board of Trustees during the year to 31 December 2007.

- Professor John Feehally (President – until May 07 – then Past President)
- Professor Peter Mathieson (President – from May 07 – part year)
- Dr Chris Winearls (Clinical Vice-President – until September 07 - part year)
- Dr Kevin Harris (Clinical Vice President – from September 07 – part year)
- Professor Caroline Savage (Academic Vice President – from September 07 – part year)
- Dr Charlie Tomson (Chairman of the Renal Association UK Renal Registry – whole year)
- Dr David Goldsmith (Honorary Secretary – whole year)
- Dr Stuart Rodger (Honorary Treasurer – whole year)
- Dr Donal O'Donoghue (President Elect – until May 07)

The Board of Trustees comprises seven individuals: 1. the current President; 2. the immediate Past President or the President Elect, when he/she is known; 3. the Clinical Vice-President; 4. the Academic Vice President; 5. the Chair of the Renal Registry; 6. the Honorary Secretary; 7. the Honorary Treasurer.

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2007

COMPANY DIRECTORS / TRUSTEES (continued)

The company Directors/Trustees met formally three times in 2007 – 20th May, 9th August and 27th November. They were additionally in close contact throughout the year, for example by regular email and telephone communications.

TRUSTEE RESPONSIBILITIES

Risk Management

The company directors / Trustees have examined the major strategic, business and operational risks which the charitable company face and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Reserve Policy

The Trustees have reviewed the necessary reserves for the charitable company, which at present are approximately 11 months of expenditure for restricted reserves and 3 months' expenditure for unrestricted reserves. It is the aim of the Trustees to increase/maintain the restricted reserves up to 12 months of expenditure, to ensure the charitable company can function on a secure financial footing. The Trustees are looking into methods of achieving this aim over the next few years. The balance of funds shall be placed in a secure bank account, to obtain a prudent balance between interest accrued and access to monies.

Trustees' Responsibilities

The charitable company's Trustees are responsible for preparing financial statements for each financial year that give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. They are also responsible for ensuring that the Annual Report and the financial statements are prepared in accordance with applicable law and UK Generally Accepted Accounting Practice (UK GAAP). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ascertain that the financial statements comply with the Companies Act 1985 and other applicable legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In addition, where appropriate, the Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2007

Statement of disclosure to auditor

- (a) so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The specific roles of the Trustees are summarised below.

President

Chair of the Trustees. Overall strategic leadership of the Association, Chair of the Executive Committee.

President Elect-Past President

Assists the President in carrying out his/her duties and responsibilities.

Clinical Vice-President –

Chair of the Clinical Affairs Board which co-ordinates the joint functions of the Renal Registry Committee, the Clinical Practice Guidelines Committee and the Clinical Services Committee. Deputises for the President, acts as Association liaison with NICE.

Academic Vice-President –

Chair of the Academic Affairs Board which co-ordinates the joint functions of the Clinical Trials Committee, Research Committee, Education and Training Committee and the International Committee. Deputises for the President.

Chair, UK Renal Registry -

Strategic issues relating to the work of the Registry.

Honorary Secretary –

Membership enquiries, general enquiries, communication with the membership, planning of meetings, preparation of the agenda and minutes for the Executive and Trustee meetings.

Honorary Treasurer –

Accounts, contracts, budgeting.

REVIEW OF ACTIVITIES

Membership

Membership numbers remained steady with a total of 916 of which 454 were consultants and in addition there were 16 corporate members (as of 31 December 2007). Over 100 individuals applied for membership in 2007.

Meetings

Renal Association Annual Conference, 21 – 23 May 2007, Brighton Conference Centre.
614 attended with 244 abstracts accepted. Feedback was very positive.

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2007

Meetings (continued)

Other meetings held in 2007 include

Consensus Conference on Early Chronic Kidney Disease, with Royal College of Physicians of Edinburgh and the Scottish Renal Association, 6th - 7th February 2007, Royal College of Physicians, Edinburgh.

Clinical Directors Forum, 4 March 2007, St Thomas's Hospital, London.

Clinical Challenges in Nephrology and Haematology, with the British Society of Haematology and the Royal College of Physicians, 8 March 2007, Royal College of Physicians, London.

Haemodialysis Masterclass, 9th March 2007, Marriott Hotel, Leicester

"Renal Cortex" with the Physiological Society, 17-18 December 2007, Bristol University

In addition, the Advanced Nephrology Course was held twice during 2007.

Advanced Nephrology Course, 17 - 19 January 2007, at the Royal Society of Medicine. 82 delegates attended and feedback was very positive.

Advanced Nephrology Course, 18 – 21 September 2007 at the Museum of Science and Industry, Manchester. 72 delegates attended and feedback was very positive.

Committees and Other Bodies

The Association has a number of committees to address its specific objectives:

The Clinical Affairs Board coordinates the activities of these committees:

Renal Registry	Dr Charlie Tomson (Chair)
Clinical Services	Dr Kevin Harris (Chair until Sept 2007) Dr Martin Raftery (Chair from Sept 2007)
Clinical Practice Guidelines	Dr David Wheeler (Chair until Sept 2007) Dr Robert Mactier (Chair from Sept 2007)

The Academic Affairs Board (previously the Education and Research Board) coordinates the activities of these committees:

Education	Prof Edwina Brown (Chair)
International	Prof Meguid El-Nahas (Chair until Sept 2007) Dr Dwomoa Adu (Chair from Sept 2007)
Research	Prof Caroline Savage (Chair until Sept 2007) Prof Bruce Hendry (Chair from Sept 2007)
Clinical Trials	Dr David Jayne (Chair until Sept 2007) Prof Colin Baigent (Chair from Sept 2007)

Renal Association Awards and Prizes

Eight Medical Student Elective Bursaries were awarded in 2007

The AEG Raine award is made annually to a relatively junior member who has made a significant contribution to research, especially through presentations made at the Renal Association. In 2007 this was awarded to Dr John Sayer.

The Martin Lockwood Awards and the John Walls Bursary enable members to visit the American Society of Nephrology combined with a visit to a unit/laboratory of their choice; a Lockwood Award was made to Dr Simon Satchell, John Walls Bursaries were made to Dr Ben Walsh and Dr Georgina Carr .

THE RENAL ASSOCIATION (A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2007

Renal Association Awards and Prizes (continued)

In addition, in 2007 fifty Amgen bursaries were awarded to the highest ranking abstract submitters at the Annual Conference in Brighton. The recipients were Dr Behdad Afzali, Dr Aminu Bello, Dr Linda Bisset, Dr Heather Brown, Mr James Browne, Dr James Burton, Dr Kakit Chan, Miss Konstantia-Maria Chavele, Dr Laura Clark, Dr Laura Denby, Dr Lorraine Eley, Dr David Ferenbach, Dr Alastair Ferraro, Dr Oliver Flossman, Dr Rebecca Foster, Dr Emily Fraser, Dr Daniel Gale, Dr Andrew Hall, Dr Rizwan Hamer, Mr Abdullah Hussain, Dr Juma Ibrini, Dr Yasmin Jaffer, Dr Stephen John, Dr Sally Johnson, Dr Katrin Jones, Dr David Kavanagh, Dr Bisher Kawar, Dr Larissa Kerecuk, Dr Christopher Kirwan, Dr Yu Liu, Dr Joanne Marks, Dr Amy Jayne McKnight, Dr Sarah Nolan, Dr Rajan Patel, Alex Pearson, Dr Taryn Pile, Dr Michael Quinn, Mr Iain Roche, Dr Andrew Salmon, Dr Vashisht Sekar, Dr Anurag Singh, Mr Ziyong Tang, Mr Thomas Tapmeier, Dr Peter Thomson, Dr Laurie Tomlinson, Dr Udaya Udayaraj, Dr Mangalakumar Veerasamy, Miss Melissa Vickers, Dr Caroline Wroe, Miss Yu Zhou.

Auditors

The Auditors, Hartley Fowler, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Trustees

Date:

Signed:

Date:

Peter Mathieson, President

Signed:

Date:

Stuart Rodger, Treasurer

THE RENAL ASSOCIATION (A company limited by guarantee)
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2007

We have audited the financial statements for The Renal Association for the year ended 31 December 2007 which comprise the Statement of Financial Activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the board of trustees and auditors

As set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the trustees' report is consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not yet received all the information and explanations we require for our audit, or if the information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We are not required to consider whether the statement in the trustees' report concerning the major risks to which the charitable company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charitable company's risk management and control procedures.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to further information.

Basis of Opinion

We conducted our audit in accordance with International Standards of Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs at 31 December 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985. The trustees' annual report is consistent with the financial statements.

HARTLEY FOWLER LLP

Chartered Accountants

Registered Auditor

44 Springfield Road

Horsham

West Sussex

RH12 2PD

Date:

THE RENAL ASSOCIATION (A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income & expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2007

Notes	Unrestricted Funds- Renal Association	Restricted Funds- Renal Registry	TOTAL Year to 31/12/2007	Unrestricted Funds- Renal Association	Restricted Funds- Renal Registry	Total Year to 31/12/2006
	£	£	£	£	£	£
INCOMING RESOURCES						
<u>Incoming resources from generated funds</u>						
Voluntary income						
Grant and donations-Renal Patient View	74,300	-	74,300	12,000	-	12,000
-Ortho biotech bursary	-	-	-	7,000	-	7,000
- Amgen bursary	25,000	-	25,000	-	-	-
-Other	-	9,120	9,120	8,731	1,378	10,109
Members' Subscriptions	46,455	-	46,455	44,530	-	44,530
Corporate Subscriptions	94,250	-	94,250	81,250	-	81,250
Capitation fees	-	711,577	711,577	-	647,727	647,727
Activities for generating funds						
Advertising/Sponsorship/Consultancy	98,051	-	98,051	2,450	588	3,038
Other Activities	30	5,172	5,202	1,850	16,880	18,730
Investment Income						
Bank Interest receivable (gross)	11,156	21,712	32,868	9,249	15,041	24,290
<u>Incoming resources from charitable activities</u>						
Scientific meetings	206,796	-	206,796	32,422	-	32,422
Total incoming resources	556,038	747,581	1,303,619	199,482	681,614	881,096
	2					
RESOURCES EXPENDED						
<u>Costs of generating funds</u>						
Costs of generating voluntary income						
Support costs	30,125	580,776	610,901	30,253	566,301	596,554
<u>Charitable activities</u>						
Grants to individuals	58,204	-	58,204	16,563	-	16,563
Renal Patient View	17,245	-	17,245	18,144	-	18,144
Scientific Committee expenses	7,800	-	7,800	8,000	-	8,000
Scientific meetings	371,945	-	371,945	29,876	-	29,876
<u>Governance Costs</u>						
Management and administration expenses	72,134	41,802	113,936	73,384	48,051	121,435
Total resources expended	557,453	622,578	1,180,031	176,220	614,352	790,572
	3/4/5					
Net increase in funds	(1,415)	125,003	123,588	23,262	67,262	90,524
Retained funds brought forward	216,479	339,423	555,902	193,217	272,161	465,378
Retained funds carried forward	215,064	464,426	679,490	216,479	339,423	555,902

TOTAL RECOGNISED GAINS AND LOSSES- The Association has no recognised gains or losses other than the gains and losses as shown above.

CONTINUING OPERATIONS- None of the Association's activities were acquired or discontinued during the accounting years shown above.

HISTORICAL COST- There is no difference between the net income for the year and its historical cost equivalent.

THE RENAL ASSOCIATION (A company limited by guarantee)

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007			2006		
		Renal Association	Renal Registry	Total	Renal Association	Renal Registry	Total
		£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	6	-	270	270	-	1,080	1,080
CURRENT ASSETS							
Debtors	7	82,407	78,413	160,820	107,986	145,725	253,711
Cash at bank and in hand		235,652	413,918	649,570	231,956	259,507	491,463
		318,059	492,331	810,390	339,942	405,232	745,174
CREDITORS - amounts falling due within one year	8	102,996	28,174	131,170	123,463	66,889	190,352
NET CURRENT ASSETS		215,063	464,157	679,220	216,479	338,343	554,822
NET ASSETS		215,063	464,427	679,490	216,479	339,423	555,902
Financed by:							
FUNDS							
Restricted funds	9	89,380	464,426	553,806	32,325	339,423	371,748
Unrestricted funds:							
General funds		125,684	-	125,684	184,154	-	184,154
	11	215,064	464,426	679,490	216,479	339,423	555,902

These Financial Statements are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Approved on behalf of the Trustees on By

.....
P Mathieson - President

.....
S Rodger- Treasurer

THE RENAL ASSOCIATION (a Company limited by guarantee)
DETAILED NOTES TO THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards.

The recommendations of the statement of recommended practice (SORP) – Accounting and Reporting by Charities 2005 have been followed in the preparation of these financial statements.

1.2 Income

Subscriptions and orders are included in income when they are received: full provision is made for subscriptions received in advance. All voluntary income is included in income on receipt. Restricted income is included in the respective restricted fund.

1.3 Depreciation of tangible assets

Depreciation is provided on tangible assets at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life as follows:

Computer Hardware:	33% on cost
Office Equipment	25% on cost

1.4 Fund Accounting

The Association has two restricted funds where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 9.

The Association designates certain funds for specific purposes. The Executive Committee have decided that setting aside funds in this way is a useful financial discipline which will help the Association make the best use of its resources, even though there is no legal force to the designation.

1.5 Pension Costs

The charitable company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the charitable company's assets.

1.6 Apportionment of direct charitable and administrative expenditure

Expenditure which is not directly attributable to any given category has been apportioned between expenditure in furtherance of the charity's objects and other charitable expenditure (administrative costs) on the basis of a respective 80:20 allocation rate.

1.7 Cash flow statement

The charitable company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

2. INCOMING RESOURCES

The income of the Association includes subscription, advertising, exhibiting, meeting and sponsorship income, as well as interest received and donations. This income arises entirely in the United Kingdom.

THE RENAL ASSOCIATION (A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

3. TOTAL RESOURCES EXPANDED

	2007	2006
	£	£
This is stated after charging:		
Auditor's remuneration - audit fee	2,340	1,200
- other services	433	668
Depreciation	810	893
	<hr/>	<hr/>

4. EMPLOYEE INFORMATION

4.1

	2007	2006
	£	£
Staff Costs:		
Salaries	247,069	241,882
Social security costs	24,753	23,425
	<hr/>	<hr/>
	<u>271,822</u>	<u>265,307</u>

4.2

The average monthly number of employees during the year was made up as follows:

Direct charitable activity	<hr/>	<hr/>
	11	11
	<hr/>	<hr/>
	11	11

4.3 No employee earned more than £60,000.

5. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration for their services during the year. However all trustees were reimbursed travelling costs incurred in relation to attendance at Board meetings. This amounted to £8,543 in total for the year (2006- £11,263).

THE RENAL ASSOCIATION (A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

6. TANGIBLE FIXED ASSETS

	Computer Hardware	Office Equipment	Total
	£	£	£
Cost:			
At 1 January 2007	35,016	4,222	39,238
Additions	-	-	-
At 31 December 2007	<u>35,016</u>	<u>4,222</u>	<u>39,238</u>
Depreciation:			
At 1 January 2007	33,936	4,222	38,158
Charge for the year	810	-	810
At 31 December 2007	<u>34,746</u>	<u>4,222</u>	<u>38,968</u>
Net Book value at 31 December 2007	<u>270</u>	-	<u>270</u>
Net Book value at 31 December 2006	<u>1,080</u>	-	<u>1,080</u>

7. DEBTORS

	2007			2006		
	Association	Registry	Total	Association	Registry	Total
			£			£
Other Debtors	67,749	66,125	133,874	76,935	145,725	222,660
Prepayments and accrued income	14,658	12,288	26,946	31,051	-	31,051
	<u>82,407</u>	<u>78,413</u>	<u>160,820</u>	<u>107,986</u>	<u>145,725</u>	<u>253,711</u>

8. CREDITORS- amounts falling due within one year

	2007			2006		
	Association	Registry	Total	Association	Registry	Total
			£			£
Trade creditors	6,905	409	7,314	7,057	11,047	18,104
Other creditors	9,788	-	9,788	6,692	-	6,692
Accruals and deferred income	86,303	27,765	114,068	109,714	55,842	165,556
	<u>102,996</u>	<u>28,174</u>	<u>131,170</u>	<u>123,463</u>	<u>66,889</u>	<u>190,352</u>

9. RESTRICTED FUNDS

<u>Fund</u>	<u>Brought Forward</u>		<u>Carried Forward</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Renal Registry	339,423	747,581	(622,578)	464,426
Renal Association- Osman fund	2,579	-	-	2,579
Renal Association- Renal Patient View	29,746	74,300	(17,245)	86,801
	<u>371,748</u>	<u>821,881</u>	<u>(639,823)</u>	<u>553,806</u>

THE RENAL ASSOCIATION (A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

9. RESTRICTED FUNDS (continued)

Respectively, the above funds are amounts received for the purpose of compilation and operation of the Renal Registry and amounts held under the Osman bequest and Renal Patient View for the purpose of the Renal Association.

10. SHARE CAPITAL

The charitable company is limited by guarantee and therefore has no share capital. Each member's guarantee is limited to £1.

11. RECONCILIATION OF MOVEMENTS IN RESERVES

	2007	2006
	£	£
Net movement in funds for the year	123,588	90,524
Opening funds at 1 January	555,902	465,378
Closing funds at 31 December	679,490	555,902

THE RENAL ASSOCIATION (a Company limited by guarantee)
DETAILED NOTES TO THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007			2006		
	Association	Registry	TOTAL	Association	Registry	TOTAL
	£	£	£	£	£	£
COSTS OF GENERATING VOLUNTARY INCOME						
Support Costs						
Staff salaries, pensions and insurance	-	271,822	271,822	-	265,307	265,307
Indirect salaries	-	252,363	252,363	-	235,038	235,038
Staff training, development and recruitment	-	13,795	13,795	-	7,135	7,135
Travelling and subsistence	1,605	14,666	16,271	1,529	16,783	18,312
Trustee expenses	8,543	-	8,543	11,263	-	11,263
Printing, postage, stationery and telephone	19,977	5,984	25,961	17,461	9,897	27,358
Office costs	-	5,287	5,287	-	15,951	15,951
Insurance	-	354	354	-	355	355
Computer, storage & advertising	-	15,695	15,695	-	14,942	14,942
Depreciation	-	810	810	-	893	893
	30,125	580,776	610,901	30,253	566,301	596,554
GOVERNANCE COSTS						
Management and administration expenses						
Secretariat fees	63,201	11,111	74,312	63,697	11,668	75,365
Printing, postage, stationery and telephone	4,994	1,496	6,490	4,366	2,474	6,840
Legal and professional	607	29,189	29,796	2,313	33,874	36,187
Audit and accountancy	2,773	-	2,773	1,868	-	1,868
Bank charges and interest and other	559	6	565	1,140	35	1,175
	72,134	41,802	113,936	73,384	48,051	121,435